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Denmark and TPSF hail Bahi business plan

THE Danish government and the Tanzania Private Sectors Foundation (TPSF) have commended Bahi District Council for establishing an economic company that will facilitate business between the government and the private sector in the district.

According to Bahi District Commissioner (DC), Mwanahamis Mkunda, the business company is part of the initiatives in implementing the ongoing Local Investment Climate (LIC) project funded by the government of Denmark.

Both Danish Ambassador to Tanzania, Einar Jensen and TPSF Executive Director, Godfrey Simbeye commended the district's decision, saying collaboration between the government and the private sector was crucial for development all over the world.

"I am really impressed with the DC's commitment to taking measures that will boost business in the district," said Mr Jensen.

According to Ms Mkunda, all procedures for the establishment of a business company are ongoing and soon the company will start its operations in the district.

She was optimistic that the company would help raise the district's revenue, which would in turn improve people's living conditions.

The ongoing LIC project in Bahi District, according to her, has so far increased trust and collaboration between the government and the private sector, thanks to support from the government of Denmark.

Ms Mkunda said transparency in discussions, agreements and joint efforts on agreed tasks were based on District Business Council (DBC) resolutions.

She was speaking during a meeting with members of the investment climate steering committee when they visited her office before touring various ongoing LIC projects.

The team included the Danish ambassador to Tanzania, the Tanzania TPSF executive director, the Tanzania National Business Council, Acting Executive Secretary, Oliver Vedula and LIC Team Leader, Flemming Olsen among others.

LIC project addresses critical constraints on business development and economic growth at district level

in Dodoma and Kigoma.

The project invests in public-private dialogue (PPD), business service facilities like one-stop-business centres, the public and private sectors and the public-private-partnership infrastructure in support of the business development.

TPSF is working with the Business Sector Programme Support (BSPS IV), a programme being funded by Danida to improve conditions for sustained business growth and investment in selected local government authorities (LGAs).

The LIC project focuses on the critical constraints of business growth and economic development at sub-national level. It promotes regular and structured dialogue between the local business community and LGAs and encourages a practical response to the challenges of improving conditions for private sector development and poverty reduction at local level.

LIC aims at achieving improved conditions for sustained business growth and investment in selected local government authorities (LGAs).